

Timberline Adult Day Services

10/09/18

Balance Sheet

Accrual Basis

As of September 30, 2018

Sep 30, 18

ASSETS**Current Assets****Checking/Savings**

Checking Account

99,537.28

Total Checking/Savings

99,537.28

Accounts Receivable**Accounts Receivables**

Pledges Receivable

8,000.00

Private Pay Receivables

8,879.90

Reimbursement Receivables

12,159.25

Total Accounts Receivables

29,039.15

Total Accounts Receivable

29,039.15

Total Current Assets

128,576.43

Other Assets**Endowment Fund**

Endowment Bond Account

266,865.02

Endowment Stock Account

236,634.75

Total Endowment Fund

503,499.77

Total Other Assets

503,499.77

TOTAL ASSETS**632,076.20****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Other Current Liabilities**

Direct Deposit Liabilities

-10.91

Payroll Liabilities

-11,967.54

Total Other Current Liabilities

-11,978.45

Total Current Liabilities

-11,978.45

Total Liabilities

-11,978.45

Equity

Opening Balance - Equity

89,591.61

Restricted Net Assets

474.25

Unrestricted Net Assets

542,104.57

Net Income

11,884.22

Total Equity

644,054.65

TOTAL LIABILITIES & EQUITY**632,076.20**

Timberline Adult Day Services

Balance Sheet

As of September 30, 2019

Accrual Basis

Sep 30, 19

ASSETS

Current Assets

Checking/Savings

Alp Chking Account 7013 126,845.56

Total Checking/Savings 126,845.56

Accounts Receivable

Accounts Receivables 20,073.65

Total Accounts Receivable 20,073.65

Other Current Assets

Undeposited Funds 200.00

Total Other Current Assets 200.00

Total Current Assets 147,119.21

Fixed Assets

Fixed Assets 61,726.79

Total Fixed Assets 61,726.79

Other Assets

Accumulated Depreciation -11,698.50

Endowment Fund 459,858.66

Total Other Assets 448,160.16

TOTAL ASSETS 657,006.16

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

Alp Visa 0665 549.79

Total Credit Cards 549.79

Other Current Liabilities

Direct Deposit Liabilities -10.91

Payroll Liabilities -11,338.32

Total Other Current Liabilities -11,349.23

Total Current Liabilities -10,799.44

Total Liabilities -10,799.44

Equity

Opening Balance - Equity 89,591.61

Restricted Net Assets 10,389.80

Unrestricted Net Assets 542,104.57

Net Income 25,719.62

Total Equity 667,805.60

TOTAL LIABILITIES & EQUITY 657,006.16

| TIMBERLINE OPERATING STATEMENT - SUMMARIZED DECEMBER 2019 | | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| REVENUE | FY 2016 | FY 2017 | FY 2018 | FY 2019 |
| | Actual | Actual | Actual | Actual |
| Program Service Revenue | | | | |
| Medicaid | \$ 17,077 | \$ 25,188 | \$ 32,569 | \$ 22,313 |
| Private Pay | \$ 12,610 | \$ 24,636 | \$ 43,691 | \$ 29,334 |
| DDRC | \$ 9,117 | \$ 9,526 | \$ 9,884 | \$ - |
| PASA | \$ - | \$ - | \$ 4,125 | \$ 49,717 |
| Transportation Services | | | | \$ - |
| Other - DME and PT | \$ - | \$ - | \$ 4,482 | \$ 4,551 |
| Sub-Total | \$ 38,804 | \$ 59,350 | \$ 94,751 | \$ 105,915 |
| Fundraising Revenue | | | | |
| Grants - Private | \$ 46,791 | \$ 49,100 | \$ 101,461 | \$ 140,222 |
| Grants - Government | \$ - | \$ 7,000 | \$ 10,500 | \$ 10,500 |
| Gifts - Individual | \$ 17,244 | \$ 97,407 | \$ 22,928 | \$ 21,881 |
| Events | \$ 7,899 | \$ 2,500 | \$ 7,749 | \$ 5,603 |
| Sub-Total | \$ 71,934 | \$ 156,007 | \$ 142,638 | \$ 178,206 |
| Investment Income | | | | |
| Investment Income | \$ 22,005 | \$ 55,489 | \$ 21,741 | \$ - |
| Other Income | \$ 10 | \$ 5,358 | \$ 12 | \$ 34 |
| Sub-Total | \$ 22,015 | \$ 60,847 | \$ 21,753 | \$ 34 |
| Total Revenue | \$ 132,753 | \$ 276,204 | \$ 259,142 | \$ 284,155 |
| Unrealized Investment Income | | | \$ 32,829 | \$ 44,302 |
| Potential Total Revenue | \$ 132,753 | \$ 276,204 | \$ 291,971 | \$ 328,457 |
| EXPENSES | | | | |
| Payroll | \$ 110,674 | \$ 159,560 | \$ 183,467 | \$ 201,466 |
| Health Insurance | \$ - | \$ 7,535 | \$ 7,418 | \$ 10,403 |
| Worker's Comp. Insurance | \$ 1,165 | \$ 1,505 | \$ 1,663 | \$ 1,272 |
| Taxes | \$ 9,206 | \$ 13,077 | \$ 14,851 | \$ 16,349 |
| Sub-Total | \$ 121,045 | \$ 181,677 | \$ 207,399 | \$ 229,490 |
| Administration | | | | |
| Accounting - Tax Preparation | \$ - | \$ - | \$ 1,250 | \$ 1,250 |
| Bookkeeping/Payroll Fees | \$ 2,661 | \$ 3,093 | \$ 5,646 | \$ 5,693 |
| Consulting | \$ - | \$ 3,000 | \$ 11,907 | \$ 8,587 |
| Medicaid Billing Service | \$ - | \$ 2,100 | \$ 687 | \$ 2,092 |
| Office Supplies - non-program | \$ 2,175 | \$ 6,116 | \$ 3,729 | \$ 2,730 |
| Maintenance | \$ 111 | \$ 658 | \$ 1,195 | \$ 2,304 |
| Insurance - D & O | \$ 1,054 | \$ 1,117 | \$ 1,182 | \$ 1,253 |
| Advertising/Website | \$ 4,711 | \$ 4,133 | \$ 6,524 | \$ 4,540 |
| Travel | \$ 1,049 | \$ 546 | \$ 66 | \$ 188 |
| Training | \$ 4,675 | \$ 5,473 | \$ - | \$ 533 |
| Other/Miscellaneous/Bank Fee | \$ 740 | \$ 131 | \$ 2,764 | \$ 4,761 |
| Sub-Total | \$ 17,176 | \$ 26,367 | \$ 34,949 | \$ 33,931 |
| Programs | | | | |
| Activities | \$ 200 | \$ 2,007 | \$ 251 | \$ 1,609 |
| Transportation/Van | \$ - | \$ - | \$ - | \$ 162 |
| Van Depreciation | \$ - | \$ - | \$ - | \$ 11,699 |
| Office Supplies - program | \$ 2,662 | \$ 2,039 | \$ 3,236 | \$ 4,002 |
| Food/meals | \$ 3,946 | \$ 3,517 | \$ 5,667 | \$ 6,356 |
| Insurance - Gen. Liability | \$ 2,231 | \$ 2,231 | \$ 3,840 | \$ 4,847 |
| Public Education/Awareness | \$ - | \$ - | \$ 459 | \$ 2,000 |
| Sub-Total | \$ 9,039 | \$ 9,794 | \$ 13,453 | \$ 30,675 |
| Fundraising | | | | |
| Events | \$ 1,772 | \$ - | \$ 1,107 | \$ 2,577 |
| Mailing/Solicitations | \$ - | \$ 1,096 | \$ - | \$ 140 |
| Sub-Total | \$ 1,772 | \$ 1,096 | \$ 1,107 | \$ 2,717 |
| Total Expenses | \$ 149,032 | \$ 218,934 | \$ 256,907 | \$ 296,813 |
| Net Income/(loss) from Ops | \$ (38,284) | \$ 1,781 | \$ 2,234 | \$ (12,658) |
| Surplus Funds Transferred | \$ 38,284 | \$ - | \$ - | \$ 12,658 |
| Total Net Income | \$ - | \$ 1,781 | \$ 2,234 | \$ - |